

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

KML Technology Group Limited

高萌科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8065)

PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by KML Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby informs the shareholders of the Company (the “**Shareholder(s)**”) and potential investors that, based on a preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2024 (the “**FY2024**”) and taking into account other information currently available to the Board, the Group expects to record a loss before tax of not more than approximately HK\$14 million for FY2024, as compared to a loss before tax of approximately HK\$32 million for the year ended 31 March 2023 (“**FY2023**”). Based on the preliminary review, the Board believes that the anticipated reduction in loss is primarily due to an increase in gross profit to approximately HK\$30 million in FY2024. This improvement was primarily attributable to (i) the increase in revenue by approximately HK\$41 million in FY2024; and (ii) no addition of provision for onerous contracts was identified in FY2024 while provision of onerous contracts of approximately HK\$16 million were recognised in FY2023.

The Company is still in the course of preparing and finalising the audited consolidated financial statements of the Group for FY2024. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for FY2024 and the information currently available to the Board, which may be subject to adjustments. Therefore, the actual financial results of the Group for FY2024 may differ from the information disclosed in this announcement. Should there be any further material impact on the estimated profit or loss of the Company, further announcement(s) will be made as and when appropriate. Shareholders and potential investors are advised to carefully read the annual results announcement of the Company for FY2024, which is expected to be published in June 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
KML Technology Group Limited
Luk Kam Ming
Chairman and Executive Director

Hong Kong, 30 May 2024

As at the date of this announcement, the executive Directors are Mr. LUK Kam Ming, Mr. LUK Kwai Lung and Mr. LUK Yin Cheung; and the independent non-executive Directors are Mr. LAU On Kwok, Mr. LAW Wing Chi Stephen and Dr. TSE Chi Kong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for a minimum period of 7 days from the date of publication and on the Company’s website at www.kml.com.hk.